

220064

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

DOCKET
NUMBER: 2006 - 227 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other:

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other: Quarterly Financial report

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)		
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other: _____
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest	
<input type="checkbox"/> Other: _____	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit	
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report	

Print Form

Reset Form



October 29, 2009

Mr. Charles Terreni
Chief Clerk & Administrator
The Public Service Commission of South Carolina
PO Drawer 11649
Columbia, South Carolina 29211

Re: Docket No. 2006-227-G

Dear Mr. Terreni:

Enclosed are the Quarterly Commission Reports of Piedmont Natural Gas for the quarter ended September 30, 2009. If you have any questions, please call me at 704-731-4560 or email me at Jenny.Furr@piedmontng.com.

Sincerely,

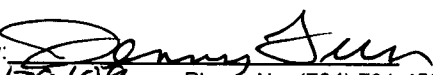
A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr
Manager Regulatory Reporting

Enclosure

Company: Piedmont Natural Gas Company, Inc.	Total Company 12 Months Ended September 30, 2009	South Carolina Operations Only	
		Quarter Ended September 30, 2009	Twelve Months Ended September 30, 2009
1 Operating Revenues:			
2 Residential	\$793,548,969	\$6,356,402	\$103,193,212
3 Commercial	473,656,044	6,005,526	57,622,370
4 Industrial	73,375,991	3,178,286	20,302,306
5 Power generation - sales	1,671,808	30,737	286,453
6 Sales to public authorities	948,376	85,001	733,030
7 Sales for resale	489,965	0	0
8			
9 Total sales of gas	1,343,691,153	15,655,952	182,137,371
10 Secondary market sales	37,167,267	181,012	1,011,621
11 Gas transportation for others	58,148,022	1,877,414	9,215,492
12 Transportation for resale	11,256,832	0	0
13 Power generation - transportation	17,963,876	0	43,648
14 Other operating revenues	9,669,615	137,153	941,234
15			
16 Total gas operating revenues	1,477,896,765	17,851,531	193,349,366
17			
18 Operating Expenses:			
19 Purchased gas	934,233,257	8,614,958	124,382,243
20 Maintenance	33,791,014	1,100,557	4,803,446
21 Other operating expenses (except taxes)	175,252,075	5,450,570	22,548,288
22			
23 Total operating expenses	1,143,276,346	15,166,085	151,733,977
24			
25 Depreciation and amortization	97,319,146	3,022,765	11,991,350
26			
27 Total expenses and depreciation	1,240,595,492	18,188,850	163,725,327
28			
29 Operating Taxes:			
30 *Federal income taxes	49,945,648	(1,098,631)	5,205,573
31 Federal income taxes - deferred			
32 Investment tax credit normalization			
33 Amortization of investment tax credits	(330,719)	(12,212)	(49,092)
34			
35 Total federal taxes - operating	49,614,929	(1,110,843)	5,156,481
36			
37 State income taxes	10,440,448	(227,778)	1,090,269
38 State income taxes - deferred			
39			
40 Total state taxes - operating	10,440,448	(227,778)	1,090,269
41			
42 Other operating taxes	34,569,509	1,714,056	6,825,350
43			
44 Total operating taxes	94,624,886	375,435	13,072,100
45			
46 Total operating expenses, depreciation, and taxes	1,335,220,378	18,564,285	176,797,427
47			
48 Net Operating Income	\$142,676,387	(\$712,754)	\$16,551,939
49			

50 *Attach a detailed analysis of this item if any prior period adjustments are included in net figure shown.

Prepared by: 
Date: 10/29/09 Phone No. (704) 731-4560

GAS COMPANIES
Income Statement Data

Quarter Ended: Month of September
Year 2009

Company: Piedmont Natural Gas Company, Inc.

	Total Company 12 Months Ended September 30, 2009	South Carolina Operations Only Quarter Ended September 30, 2009	Twelve Months Ended September 30, 2009
Company: Piedmont Natural Gas Company, Inc.			
1 Other Income:			
2 Interest charged to construction	\$2,372,468	\$5,894	\$64,718
3 Dividends and other interest income	Not Applicable	Not Applicable	Not Applicable
4 Miscellaneous income	Not Applicable	Not Applicable	Not Applicable
5			
6 Total other income	2,372,468	5,894	64,718
7			
8 Other Income Deductions:			
9 Miscellaneous income deductions	Not Applicable	Not Applicable	Not Applicable
10 Taxes applicable to other income	935,227	2,323	25,512
11			
12 Total other income deductions	935,227	2,323	25,512
13			
14 Interest Charges:			
15 Interest on long-term debt	55,300,730	1,720,881	6,927,880
16 Amortization of debt discount and expense	800,120	23,889	100,226
17 Amortization of premium on debt - (cr)			
18 Interest on advances from affiliated companies			
19 Other interest expense	(2,382,049)	(285,809)	(704,730)
20			
21 Total interest expense	53,718,801	1,458,961	6,323,376
22			
23 Net Income *	\$90,394,827	(\$2,168,144)	\$10,267,769

(1) A breakdown between firm and interruptible revenues, dekatherms, and customers is not readily available.

	Total Company 12 Months Ended September 30, 2009	South Carolina Operations Only Quarter Ended September 30, 2009	Twelve Months Ended September 30, 2009
TAX CALCULATION FOR AFUDC			
State Taxes 12 months @ 6.8	0.068	\$5,894	\$64,718
Fed Taxes	0.35	\$401	\$4,401
		\$1,923	\$21,111
		\$2,323	\$25,512

	<u>September 30, 2009</u>	
	<u>Total Company</u>	<u>South Carolina</u>
1		
2 ASSETS		
3 -----		
4 Construction work in progress (CWIP) \$104,656,696		
5 Gross plant in service (excluding CWIP)	\$3,050,853,748	\$380,746,548
Plant held for future use	6,751,203	842,550
6 Less: Reserve for depreciation	<u>880,370,831</u>	<u>109,870,280</u>
7		
8 Net Plant in service	2,177,234,120	271,718,818
9 Add: Material and supplies	<u>110,927,742</u>	<u>13,843,782</u>
10		
11 Net plant in service and material and supplies	2,288,161,862	285,562,600
12 Other assets (include CWIP)	<u>523,372,395</u>	<u>65,316,875</u>
13		
14 Total assets	<u>\$2,811,534,257</u>	<u>\$350,879,475</u>
15		
16		
17		
18		
19 CAPITALIZATION AND LIABILITIES		
20 -----		
21 Preferred and/or Preference stock		
22		
23 Common Stock	\$468,567,431	\$58,477,215
24 Premium on common stock		
25 Other capital - paid-in capital	0	0
26 Earned surplus reserved		
27 Unappropriated earned surplus	<u>454,876,888</u>	<u>56,768,636</u>
28		
29 Total common stockholders' equity	<u>923,444,319</u>	<u>115,245,851</u>
30		
31 Long-term debt (funded)	792,512,000	98,905,498
32 Other long- term debt		
33		
34 Total Long-term debt	<u>792,512,000</u>	<u>98,905,498</u>
35		
36 Total capital structure	1,715,956,319	214,151,349
37 Short-term obligations	283,500,000	35,380,800
38 Advance from parent or affiliate company		
39 Contributions in aid of construction		
40 Other Liabilities	<u>812,077,938</u>	<u>101,347,326</u>
41		
42 Total Liabilities	<u>\$2,811,534,257</u>	<u>\$350,879,475</u>
43		
44		
45		
46		
47		
48 Statistical Data		
49 -----		
50 Preferred stock dividends declared and dividend rate	-	-
51 Common stock dividends declared and dividend rate (\$1.07)	78,370,221	9,780,604
52 Customers- Average for 12 Months to date	952,281	130,306
53 Customers - Number at end of 12 months to date	935,207	128,297
54 Number common shares outstanding at end of report period	73,135,202	9,127,273

12 Months Ended
September 30, 2009

Note: Balance sheet items other than plant account and related reserves may be apportioned to S.C. operations on the basis of plant allocation to South Carolina. Complete South Carolina portion in full, either actual or on allocated basis.
Round all financial data to nearest dollar.
One copy of this report is due to be mailed to the Commission not later than 30 days after the end of each quarter.

Quarter Ended: Month of September
Year 2009

Type Obligation Bonds, Debentures, Notes, etc. (a)	Issue Date (b)	Maturity Date (c)	Face Amount (d)	Amount Outstanding (e)	Interest Rate (f)	Interest Booked for 12 Months Ended This Report (g)	Interest Annualized On O/S Long- Term Debt Col.(f) x (e) (h)*
<u>Senior Notes</u>							
Note due 2006	8/30/1991	7/30/2006		0	9.44		0
Note due 2017	9/21/1992	9/30/2017		35,000,000	8.51	3,019,868	2,978,500
<u>Insured Quarterly Notes</u>							
Note due 2036	6/20/2006	6/1/2036		197,512,000	6.25	12,403,609	12,344,500
<u>Medium-Term Notes</u>							
Note due 2023	10/6/1993	10/6/2023		45,000,000	6.87	3,091,500	3,091,500
Note due 2024	9/19/1994	9/19/2024		40,000,000	8.45	3,380,000	3,380,000
Note due 2025	10/3/1995	10/3/2025		55,000,000	7.40	4,070,000	4,070,000
Note due 2026	10/9/1996	10/9/2026		40,000,000	7.50	3,000,000	3,000,000
Note due 2009	9/20/1999	9/25/2009		0	7.35	2,168,250	0
Note due 2029	9/20/1999	9/14/2029		60,000,000	7.95	4,770,000	4,770,000
Note due 2010	9/29/2000	9/29/2010		60,000,000	7.80	4,680,000	4,680,000
Note due 2011	9/26/2001	9/26/2011		60,000,000	6.55	3,930,000	3,930,000
Note due 2013	12/19/2003	12/19/2013		100,000,000	5.00	5,000,000	5,000,000
Note due 2033	12/19/2003	12/19/2033		100,000,000	6.00	6,000,000	6,000,000
Sub-total				792,512,000		55,513,227	53,244,500
Less allocation to non-utility activities						212,497	
Total				792,512,000		55,300,730	53,244,500

*This data will be the same as the data in Col. (g) except for the interest on those obligations which have been outstanding (O/S) for less than 12 months; for these items, the interest should be annualized as if they were O/S for a 12-month period.